



SOCIAL SECURITY BOARD

October 28, 2025

PRESS RELEASE

APPOINTMENT OF MR. JEROME PALMA AS CHIEF EXECUTIVE OFFICER OF THE SOCIAL SECURITY BOARD

Belmopan, Belize

The Social Security Board (SSB) is pleased to announce the appointment of Mr. Jerome Palma as the institution's new Chief Executive Officer (CEO). He brings to the position extensive executive leadership experience in risk management, organizational management, investment, and corporate governance. His professional approach, commitment to integrity, and focus on results closely align with the SSB's values and strategic direction.



Mr. Palma joined the SSB in October 2024 as its Deputy CEO and has been Acting CEO since February 2025. He holds a Master of Science in Actuarial Science with distinction from Heriot-Watt University in Edinburgh, United Kingdom (UK), and a Bachelor of Science in Pure Mathematics from the University College of Belize. He is an Associate Actuary of the Institute and Faculty of Actuaries in the UK, as well as the Caribbean Actuarial Association. His proven track record in insurance administration, coupled with his background in actuarial science, makes him well-suited to guide the SSB in achieving its mission of delivering an innovative, resilient, people-centered, and sustainable social insurance program.

The Board of Directors expresses its confidence in Mr. Palma's ability to lead the organization through upcoming initiatives and to deliver on strategic priorities of good governance, scheme modernization, operational excellence, and fund sustainability. The SSB remains steadfast in its commitment to contribute to Belize's national development by safeguarding the well-being of workers and their families and fostering trust, efficiency, and innovation in the social security system.

We warmly welcome Mr. Palma and look forward to his contributions in ensuring the continued strength and reliability of the SSB and towards achieving our Vision of a dynamic, progressive, and sustainable social security system.

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