



SOCIAL SECURITY BOARD

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BUSINESS LOAN APPLICATION

_____ New Relationship
_____ Existing Relationship

Date: _____
Dept: _____
Officer: _____

BUSINESS INFORMATION

Business Name _____

Address _____

Telephone () _____ Tax I.D. _____

Individual Name(s) _____

Address _____

Telephone _____

Proprietorship _____ Partnership _____ Corporation _____

Non-Profit _____ LLC _____ C/Union _____

Ownership Distribution: (List stockholders, partners, owner names) **Note: Attach separate sheet if additional space needed.**

Name _____ Title _____ # of years _____ % _____ SS# _____

Name _____ Title _____ # of years _____ % _____ SS# _____

Name _____ Title _____ # of years _____ % _____ SS# _____

Nature of Business _____ Year Established _____ Number of Employees _____

Years at Present Location [] Own [] Lease

Accountant _____ Telephone () _____

Insurance Agent _____ Telephone () _____

Attorney _____ Telephone () _____

FINANCIAL INFORMATION

Bank of Account _____ **Account Number** _____

Credit Relationships: Please provide details of your business credit relationships below:

Name of Creditor	Purpose of Loan	Original Loan Amount	Amount Presently Owning	Repayment Terms	Maturity Date
		\$	\$		
		\$	\$		

LOAN REQUEST

Amount of Loan Requested

Type of loan

- Line of Credit
- Term Loan
- Agricultural Loan
- Commercial Loan

Loan period _____

Interest rate _____

Specific Loan Purpose (Check all that apply)

- On-lending Capital
- Purchase of Inventory/Equipment
- Business Expansion
- Purchase of Real Estate
- Purchase of Business
- Refinance Existing Loan or Debts
- Construction
- Other (state type of loan required and loan purpose

 _____)

Collateral Available* (Check all that apply)

- All Assets (accounts receivable, inventory, machinery and equipment)
- Specific Equipment (Please attach equipment list, including serial numbers or description of equipment, and invoices for new equipment.)
- Real Estate (Please attach property address, legal description and a copy of most recent tax bill.)
 Square Feet _____ Acres _____
- Cash on Deposit at (name of bank) Branch _____ Account # _____
- Personal Assets (as described in Personal Financial Statement.)

- **Collateral:** Loans are secured by collateral, which is property in which a security interest is granted to secure repayment of the loan. The loan collateral may include business assets, stocks, bonds, certificates of deposits, or personal assets. Consider (1) the value of the loan collateral must be equal to or greater than the amount of the loan, (2) expected economic life of collateral will be considered by SSB in evaluating the collateral offered for the loan, (3) formal collateral appraisals may be required, and (4) a pledge of personal assets may be required as additional collateral for the business loan requested.

Guarantors** (Please list)

Name _____	Social Security # _____
Address _____	
Name _____	Social Security # _____
Address _____	
Name _____	Social Security # _____
Address _____	

** **Guarantors:** For incorporated borrowers, guarantees of owner(s) are usually required, unless secured by Bank deposits or marketable collateral. If personal assets are in joint names, a sole proprietorship, and/or partnership, SSB may require all parties to pledge collateral.

BUSINESS BACKGROUND INFORMATION

Please provide a brief history of your business, future plans and projections, and describe your products and/or services and competition.

PERSONAL BUSINESS EXPERIENCE

If you have been in your present business for under five years, please describe your previous business experience. (Include business background, management experience, and training, or include a resume.)

MISCELLANEOUS INFORMATION

Are tax liabilities current? [] Yes [] No Settled through _____

Is the business an endorser, guarantor, or co-maker for any obligation not listed in the financial statements?

[] Yes [] No

If yes, what is the contingent liability? _____

Has the business or principal owner ever declared bankruptcy? [] Yes [] No

If yes, provide details on a separate sheet.

Is the business a defendant in any lawsuit? [] Yes [] No

If yes, provide details on a separate sheet.

Are any of the business assets encumbered by liens or attachments of any type? [] Yes [] No

What	By Whom	Amount \$

What	By Whom	Amount \$

What	By Whom	Amount \$

Does the business have a pension fund? [] Yes [] No

Profit-sharing plan? [] Yes [] No

If so, does the plan have any unfunded pension liabilities? [] Yes [] No Amount \$ _____

CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete and correct. The undersigned agrees to notify SSB immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse SSB for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-SSB personnel with the consent of the applicant. The undersigned authorizes SSB to contact any bank and trade creditors it deems necessary without further notice.

Business Name (print): _____

Applicant Signature: _____ Date: _____

Applicant Title: _____

Guarantor(s) Signature: _____ Date: _____

Guarantor(s) Signature _____ Date: _____

BUSINESS LOAN APPLICATION CHECKLIST
<p>Please be sure all of the following documentation has been included in order for your business loan application to be processed.</p> <ul style="list-style-type: none"> [] Business Loan Application [] Detailed project description [] Audited Financial Statements (Profit and Loss, Balance Sheet) for the past three fiscal years [] Memorandum and Articles of Association [] Interim Financial Statements (if available) [] Documents of collateral to be used [] Copy of recent valuation [] Organizational Chart [] Details of the shareholding structure [] Copy of current loan agreement (if refinancing) [] Projected cash flow, balance sheet, and income statement for 5 years [] OTHER: _____